



Application for Retirement Savings Plan

Agent # _____ Agent Name _____

For Peace Hills Trust use only:

Customer and Term #	Contract #	Deposit ID #
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Depositor Information Client Information and Consent Form - attached

Last Name	First Name	Middle Name
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Physical/Civic Address (Mandatory)	City	Province	Country	Postal Code
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Mailing Address (If different from physical address)	City	Province	Country	Postal Code
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Date of Birth (dd/mm/yyyy)	Social Insurance No.	Telephone #	Cellular #	Occupation
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Spousal Information

Information contained in this section will be that of the contributing spouse and will be claimed as a deduction for tax purposes by the contributing spouse of the Planholder.

Last Name (Contributing Spouse) _____ First Name _____ Middle Name _____

Social Insurance Number _____

Designation of Beneficiary

Pursuant to the provisions of the said Plan do hereby designate as my beneficiary and the person entitled to receive the proceeds and all the benefits accruing to the Plan on my death. For Manitoba Residents, your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.

Name of Beneficiary	Relationship to Depositor

Signature of Planholder _____

Signature of Witness _____

I hereby apply to establish a Peace Hills Trust Company Retirement Savings Plan (the Plan) pursuant to the Agreement on page 3 hereof and request that the plan be registered as a retirement savings plan under the Income Tax Act (Canada) and any Provincial Income Tax Act, which may be applicable. I declare that I have read and understand the terms and conditions of the plan on page 3 hereof. I am aware that income tax may be payable on any benefit paid under the said plan and that I shall be solely responsible for determining the amount of the annual contributions to the Plan which I may claim as a deduction on my personal income tax return.



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Contribution

- Contribution Type: New Transfer from RRSP (146(16))
 Spousal Transfer from pension, retiring allowance, DPSP (60(J))
 Transfer from RRSP of deceased spouse (60(L)) Transfer of "Single Amount" (147(19) or 147.3)

Locked-In NO YES If YES, Province of Jurisdiction _____

Investment Option –

Minimum deposit \$1,000.00 Terms fixed 1 to 5 years. Non-redeemable prior to maturity. Interest Compounded Annually.

Investment Details

Principal Amount _____ Interest Rate _____
 Issue Date (dd/mm/yyyy) _____ Maturity Date (dd/mm/yyyy) _____ Term: Years _____ Months _____ Days _____

Third Party Disclosure (Refer to PHT Reference Guide #1003 for Third Party Determination details)

Are you operating this RRSP for, or on behalf of a 3rd party? NO YES If YES - Complete PHT Form #3003 – Third Party Information Form

Politically Exposed Person (Refer to PHT Reference Guide #1002 for PEP Determination details)

Are you a Politically Exposed Foreign Person – PEFP? NO YES
 Are you a Politically Exposed Domestic Person – PEDP? NO YES
 Are you a Head of an International Organization – HIO? NO YES If YES - Complete PHT Form #3002 – Politically Exposed Person or Head of an International Organization Information Form

This application is accepted by Peace Hills Trust Company in accordance with the Agreement set out on page 3 hereof.

Dated at _____ the _____ day of _____ , _____

 Applicant's Signature (Planholder)

Agent Acknowledgement: I acknowledge that I have taken reasonable measures and certify that (i) I have no reason to believe that the accountholder(s) are acting on behalf of a third party or if so, have provided the required information on an attached "Third Party Information Form" (ii) the accountholder(s) are not politically exposed persons or if so, have provided the information on the attached PEP/HIO Form (iii) I further acknowledged the client identification and information was collected within acceptable standards in place at the time of identification and have provided Peace Hills Trust with client information on the attached Client Information and Consent Forms, if information has changed, I have provided the client's current information.

_____ X _____
 Date Authorized Agent Representative Signature

This application is accepted by Peace Hills Trust Company in accordance with Agreement set out on page 3 hereof.

_____ X _____
 Date Authorized Peace Hills Trust Company Signature



Application for Retirement Savings Plan

Peace Hills Trust Company Trust Agreement

Peace Hills Trust Company (the Trustee) hereby declares that it accepts the office of Trustee for the Planholder (the Member) named on the face hereof, for the purpose of providing for the Member a Peace Hills Trust Company Retirement Savings Plan (the Plan) upon the following terms:

REGISTRATION:

The Trustee will apply for registration of the Plan as a Retirement Savings Plan pursuant to the provisions of the Income Tax Act (Canada) and such amendments and regulations thereto, and such provincial Income Tax Act as may be applicable.

The Trustee has no right of offset as regards the property held under the Plan in connection with any debt or obligation owing to the Trustee, and investments and monies held by the Trustee pursuant to the Plan may not be pledged, assigned or in any way alienated as security for a loan or for any purpose other than that of providing for the annuitant a retirement income.

CONTRIBUTIONS TO MEMBER'S ACCOUNT:

Contributions received from the Member or the spouse will be maintained in an Account for the member. A statement of all contributions and the interest credited will be sent to the Member at least once a year.

EXCESS CONTRIBUTION:

The Trustee shall, upon written notification by the Member or the Member's spouse (if the Member's spouse made the contributions to the Plan), refund the amount stated in the request which is required to reduce the amount of tax otherwise payable under Part X.1 of the Income Tax Act (Canada). To make this refund, the Trustee will select and redeem a sufficient portion of the funds deposited to the Account Options, and may apply a penalty as set by the Trustee from time to time.

ACCOUNT OPTIONS:

All contributions made by the member shall be deposited to a Guaranteed Investment Certificate for a term of 1 to 5 years, with a minimum amount of \$1,000.00, interest shall be compounded annually. Contributions held for terms of 1 to 5 years are non-redeemable prior to maturity except: in the event of a death of the Member, or: to refund an excess contribution.

All maturing deposits will be re-invested for a further similar term at the prevailing interest rate in the absence of your contrary instructions. The Trustee reserves the right to establish the minimum deposit acceptable from time to time.

INCOME TAX RECEIPTS

The Trustee shall provide, at least annually to the Member or Spouse depending on which has made the contribution, a receipt for income tax purposes. It remains the sole responsibility of the contributor to determine the amount of annual contributions to the Plan, which may be claimed as a deduction in the contributor's personal income tax return.

MATURITY OF THE PLAN/RETIREMENT INCOME:

The Plan will mature on a date, which must not be later than December 31 of the year in which the Member's 71st birthday occurs. The Member shall instruct the Trustee in writing no later than 30 days before the maturity date of the Plan to realize the investments held under the Plan and to apply the proceeds of such realization to the purchase of a retirement income in accordance with the provisions of the Income Tax Act.

If you do not provide the written notice referred to above, the Trustee may at its own discretion use your Plan proceeds to obtain or provide you with a retirement income in accordance with the Act.

RETIREMENT INCOME:

On the maturity date which you have chosen, the Trustee shall apply the proceeds in the Account to the purchase of your retirement income as defined by the applicable tax legislation, subject to the following:

- A) The retirement income shall be provided by a company qualified under the applicable tax legislation to provide a retirement income.
- B) Annuity shall be payable by way of equal annual or more frequent periodic payments until such time as there is a payment in full or partial communication of the retirement income and where such is partial, equal annual or more frequent periodic payments thereafter.
- C) Upon the death of a Member, the annuity may continue to provide the spouse by way of equal annual or more frequent periodic payments in a year providing the total amounts paid in that year do not exceed the amounts payable in the year during the lifetime of the Member.
- D) Under a Guaranteed Term Annuity, the term may not exceed the number of years equal to 90 minus your age in whole years at the maturity of the Plan or if you so choose and your spouse is younger than you, your spouse's age in whole years at the maturity of the Plan.
- E) Any annuity may not be assigned in whole or in part and must be commuted on the death of a Member if it becomes payable to a person other than your spouse.

DEATH OF A MEMBER:

In the event of the Member's death, the Trustee shall, upon receipt of the satisfactory evidence of the death and all other legal documents the Trustee may require, redeem the investments held under the Plan subject to the deductions of all proper charges including all applicable Income Tax and make a lump sum payment to the person(s) legally entitled thereto.

NO ADVANTAGE

No advantage, other than:

- (i) a benefit as defined under section 146 of the Income Tax Act (Canada);
- (ii) an amount described in paragraph (a) or (c) of the definition of "benefit" in subsection 146(1) of the Income Tax Act (Canada);
- (iii) the payment or allocation of any amount to the Plan by the Trustee;
- (iv) an advantage from life insurance in effect on December 31, 1981; or
- (v) an advantage derived from the provision of administrative or investment services in respect of the Plan;

that is conditional in any way on the existence of the Plan may be extended to the Member or to a person with whom the Member was not dealing at arms length.

AMENDMENTS TO THE PLAN:

The Trustee may amend this Trust Agreement at any time with the concurrence of the Minister of National Revenue and other authorities when required under applicable legislation upon 30 days prior written notice to the Member, provided that at all times the terms of the Plan and all investments shall comply with the requirements of applicable legislation in order that registration of the Plan may be maintained.

NOTICES:

Any notice or instruction shall be delivered or mailed postage pre-paid addressed to the Trustee at the office which issued the Plan or to such other address as the Trustee may specify in writing from time to time and shall be deemed to be given on the day the notice is actually delivered to or received by the Trustee. Any notice, statement or receipt given by the Trustee to the member shall be sufficiently given if mailed postage pre-paid addressed to the Member at the address shown in the application for the Plan, unless the Member has notified the Trustee of a new address in which case notice shall be addressed to the Member at the last address recorded in the Trustee's records and shall be deemed to have been given on the day of mailing.

FEES:

Under this Plan, there are no application or administration fees.

INDEMNITY:

The Member and the personal representatives or designated beneficiary of the Member, shall at all times indemnify and save harmless the Trustee in respect of any taxes, assessments or other charges levied or imposed by any government authority upon or in respect of the Plan.

APPLICABLE LAWS:

The Plan shall be governed by and constructed in accordance with the laws of the province or territory of residence of the Member.

WITHDRAWALS

Withdrawal: The member may, prior to maturity of the Plan, instruct the Trustee in writing to:

- (i) pay to the Member all or part of the funds in the Plan, as permitted under the terms of the Account Options and the Income Tax Act (Canada); or
- (ii) transfer all or part of the funds in the Plan to another registered retirement savings plan or to a registered pension plan, as permitted by the terms of the Account Options and by the Income Tax Act (Canada).

Withdrawals made under this provision will be subject to all applicable taxes, and if applicable, an administration fee charged by the Trustee.

PROOF OF AGE

The date of birth set out on the Application is certified to be correct and the Member shall provide to the trustee proof of his or her age upon the Trustee's request.

LOCKED-IN RETIREMENT ACCOUNT

Notwithstanding anything to the contrary contained in this Agreement, if any locked-in money is transferred from a pension plan then the addendum concerning a LIRA that is attached to this Agreement shall apply with respect to any such locked-in monies, including all investment earnings on such monies.