



TRUST BUSTERS

Georgie's Weekly Myth Spoilers

Do you have a question for Georgie? Email Georgina.Villeneuve@peacehills.com to be featured in an upcoming Trust Busters!

Dear Georgie,

My neighbor for 20 years is a trustee but won't talk to me about the trust. Does it have to be so secretive?

Sincerely,

Rampant Gossip

Dear Rampant Gossip,

I'm sure your neighbor is not trying to keep secrets from you. There could be many reasons why he or she is not talking. For example, maybe the trust requires the trustees to hold certain parts of the administration of the trust in confidence or maybe they feel that it is best that they hold any trust update to themselves until a community meeting. I would suggest that you ask your neighbor when the next update from the board of trustees will be available. I'm sure this is a question your neighbor would be comfortable answering.

Sincerely,

Georgie

Dear Georgie,

My weed stocks went up by 50% last week, why are we not invested in weed? High Roller

Sincerely,

High Roller

Dear High Roller,

Congrats! That is quite a return. Your Trust money is governed by the Investment Policy Statement (IPS) which sets out rules and requirements for return and risk on investments. One of the stock selection criteria is historical performance. The Trust invests in companies which have a proven history of performance and have been around for at least 7 years. Most of the weed stocks are very new and have a high risk of failure. Investing the Trust's money in high risk stocks is not compliant with the rules set out in the Investment Policy Statement. Maybe later on the Trust may consider adding weed stocks which fulfill the selection criteria. Good luck on your investments!

Sincerely,

Georgie

CONTEST

September 2nd you will receive an email with an entry form & a skill testing question. Answer the question correctly to be entered to win a FitBit watch! If there is more than two winners a draw will occur for who receives the FitBit. The other participants will receive a cool gift.