



# TRUST BUSTERS

## *Georgie's* Weekly Myth Spoilers

For one time only, Georgie is going **live!**

**November 4th, 2021**

**1:00-2:00 PM MST / 3:00-4:00 PM EST**

Click below to save your seat!

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***Dear Georgie,***

We are getting a new settlement from Canada. Chief and Council are not discussing anything with members other than we will have a trust. Can they get a settlement from Canada and put it into a new trust without talking to members?

***Sincerely,***

**T'd off**

***Dear T'd off,***

First off, congratulations to your Nation on the settlement. I can understand how being left out of something like this can cause questions and uncertainty, but, in short terms, no, the Chief and Council cannot start a new Trust without the voice of members. As it takes time to develop a trust, keep an eye out for any community meetings that you can attend as questions may be asked regarding the uses of the Trust. This can help with confusion surrounding where the money will be going and who knows, maybe you can put your name in for a community Trustee if the trust calls for one.

***Sincerely,***

***Georgie***

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***Dear Georgie,***

We landed a huge settlement and have been getting calls from investment professionals who can invest our money in mutual funds for a fee of just 2%. Is this too good to be true?

***Sincerely,***

**Excited**

***Dear Excited,***

Actually, it is far from it. Mutual funds are a great investment option for investors who want to pool their funds together to invest in assets that may be too expensive to buy on their own. However, mutual funds have a certain mandate and cannot deviate from it. If your Community received a large settlement they you should consider hiring a professional Investment Manager who provides discretionary portfolio management. They can invest in assets according to your plans for the money and charge less than 1% for their services. As a beneficiary of a large settlement discretionary portfolio management is a much better option than mutual funds.

***Sincerely,***

***Georgie***

Do you have a question for Georgie? Email [Georgina.Villeneuve@peacehills.com](mailto:Georgina.Villeneuve@peacehills.com) to be featured in an upcoming Trust Busters!