



TRUST BUSTERS

Georgie's Weekly Myth Spoilers

Trust Busters Contest Winners!

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*These three winners will receive a **FitBit!***

*The winners will be contacted shortly and will be asked for shipping details. The **other participants** will also be receiving an email to be collecting a PHT Trust Notebook.*

Dear Georgie,

Is all the money of the Trust invested in stocks and bonds or is some left as uninvested cash?

Sincerely,

CashIsKing

Dear CashIsKing,

Your trust usually keeps around 2% to 5% in cash at all times in the portfolio. This is to pay for trust related expenses such as Trustee honorariums, investment manager fees and other sundry expenses that are incurred in the normal course of operations.

One thing you should note though is that the cash is not lying around doing nothing – it is mostly invested in short term cashable investments which pay some interest.

Sincerely,

Georgie

Dear Georgie,

What is a direct deposit form and how do I get it? The Corporate Trustee insists we give them a direct deposit form or void cheque in order to process my minor payment.

Sincerely,

Annoyed

Dear Annoyed,

A Direct Deposit form is a form that provides your bank account information in place of a void cheque. The form contains your name, the name of your bank or financial institution, the branch/transit number and your account number. You can either get the form from your bank or you can print it online if you have access to online banking.

Sincerely,

Georgie

Do you have a question for Georgie? Email Georgina.Villeneuve@peacehills.com to be featured in an upcoming Trust Busters!