



TRUST BUSTERS

Georgie's Weekly Myth Spoilers

Dear Georgie,

Why are we not using trust money to support businesses in our own Nation?

Sincerely,

Support our Future

Dear Support our Future,

This is a wonderful question that concerns many Nations. Firstly, you need to remember that your trust must allow distributions for Economic Development. If one of the permitted uses or the purpose is to support economic development, then trust funds can be used for this type of project. If your trust does not allow the trust to support economic development, then that really is to bad.

If you have a new trust coming down then you should develop the trust to work with your communities strategic plan or community comprehensive plan. Trust funds really should not be used to support programs and services that are already funded by ICS/DIS.

Sincerely,

Georgie

Dear Georgie,

Why are the trustees holding meetings in secret?

Sincerely,

Secret Club

Dear Secret Club,

It is never good to get this type of question. It makes me wonder why membership is feeling this way. Is it because there have not been any community meetings because of COVID, is the audit not being shared or have newsletter updates not been cascaded out to membership?

Either way, trust law requires open, honest, and transparent communication. So maybe send a nice letter or email to the trustees explaining your concerns. In addition, you can always go to the administration building of your Nation and ask for a copy of the audit.

Sincerely,

Georgie

CONTEST

September 2nd you will receive an email with an entry form & a skill testing question. Answer the question correctly to be entered to win a FitBit watch! If there is more than two winners a draw will occur for who receives the FitBit. The other participants will receive a cool gift.