

CONDITIONS

Peace Hills Trust Company (the "Company") acknowledges receipt of the Principal Sum in trust and **guarantees repayment** thereof to the Depositor at the place, in the manner and at the times specified in this certificate, with interest at the agreed rate.

The Principal Sum separately or jointly with monies of the **Company** or others shall be invested in or loaned upon investments and securities authorized by the Trust and Loan Companies Act (Canada) including investments and securities in or upon which the **Company** is authorized by the Act to invest or lend its own funds. Such investments or securities shall be held by the **Company** for the benefit of the Depositor and like Depositors and may be held in bearer form or registered in such manner as the **Company** may from time to time determine with the right to the **Company** to vary any such investments or securities at its discretion.

In consideration of the guarantee of the **Company**, the interest and profits resulting from the investments or loans of the Principal Sum in excess of the principal and interest guaranteed hereunder shall be retained by the **Company** for its own benefit.

Upon repayment of the Principal Sum and interest guaranteed hereunder, the investments and monies held with respect thereto shall be freed from the terms hereof without any assignment or release from the Depositor.

Upon the death of the Depositor, the Principal Sum is repayable prior to maturity with interest to the date of payment at the option of the Depositor's legal representatives; provided, however, that the prepayment option shall not be applicable if this certificate is identified as being Non-Resident Tax Exempt.

If interest on this certificate is payable annually, semi-annually, quarterly or monthly, the payments will be paid to the Depositor identified on the face hereof without notice, on the **anniversary date** of the Date Received until maturity.

If interest on this certificate is to be compounded annually, the Depositor may, by written notice to the **Company**, elect that interest thereafter be paid annually or semi-annually on deposits of \$1000.00 and over and quarterly or monthly on deposits of \$5000.00 and over, on the **anniversary date** of the Date Received until maturity; in which event the **Company** shall pay to the Depositor, as of the date of such election, the compound interest accrued to the annual **anniversary date preceding** such election.

Notwithstanding any term, condition or provision contained in this Certificate to the contrary, it is understood and agreed that although the Certificate may be serviced or dealt with off an Indian Reserve, the Certificate and any other monies governed by the terms of this Certificate shall be, and be deemed to be, held at the Head Office of the **Company** on the Samson Indian Reserve at Hobbema, Alberta.

This Certificate may be assigned to the **Company** as security on a loan with Peace Hills Trust; however, this certificate and the rights of the Depositor are **otherwise not assignable, transferable, or negotiable**.

Unless an early redemption rate is indicated on the face of the certificate the GIC is non-redeemable prior to maturity.

The **Company** reserves the right to require notice of one (1) business day prior to making payment if the early redemption option is exercised.