PEACE HILLS TRUST COMPANY

Key Metrics

December 31, 2023

Dollars in thousands

		31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	104,185	98,534	94,392	90,461	87,283
2	Tier 1	104,185	98,534	94,392	90,461	87,283
3	Total capital	107,609	101,840	97,051	93,012	89,765
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	694,912	677,559	673,905	663,048	653,837
	Risk-based capital ratios as a percentage of RV	VA				
5	CET1 ratio (%)	14.99%	14.54%	14.01%	13.64%	13.35%
6	Tier 1 ratio (%)	14.99%	14.54%	14.01%	13.64%	13.35%
7	Total capital ratio (%)	15.49%	15.03%	14.40%	14.03%	13.73%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	931,082	982,976	1,027,265	1,014,097	956,408
14	Basel III leverage ratio (row 2 / row 13)	11.19%	10.02%	9.19%	8.92%	9.13%

PEACE HILLS TRUST COMPANY Composition of Regulatory Capital December 31, 2023

Dollars in thousands

2 Retained earnings 70,498 64,848 3 Accumulated other comprehensive income (and other reserves) 70,498 64,848 3 Accumulated other comprehensive income (and other reserves) 104,331 98,681 Common Equity Tier 1 capital: regulatory adjustments 104,331 98,681 Common Equity Tier 1 capital: regulatory adjustments (146) (147 29 Common Equity Tier 1 capital (CET1) 104,185 98,534 Additional Tier 1 capital before regulatory adjustments 44 Additional Tier 1 capital (AT1) 104,185 98,534 Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital 58 Tier 2 capital (T2) 3,424 3,306 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14,99% 14,54% 63 Total capital (as percentage of risk-weighted assets) 14,99% 14,54% 63 Total capital (as percentage of risk-weighted assets) 15,49% 15,03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7,00% 7,00% 7,00% Tier 1 capital target ratio 8,50% 8,50%			31-Dec-23	30-Sep-23
Stock companies) plus related stock surplus 33,833	Comr	non Equity Tier 1 capital: instruments and reserves		
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6 Common Equity Tier 1 capital before regulatory adjustments 104,331 98,681 Common Equity Tier 1 capital: regulatory adjustments (146) (147 28 Total regulatory adjustments to Common Equity Tier 1 (146) (147 29 Common Equity Tier 1 capital (CET1) 104,185 98,534 36 Additional Tier 1 capital before regulatory adjustments 44 Additional Tier 1 capital (AT1) 104,185 98,534 44 Additional Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 7 Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital: regulatory adjustments 3,424 3,306 7 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14,99% 14,54% 62 Tier 1 (as percentage of risk-weighted assets) 15,49% 15,03% OSFI all-in target	2	Retained earnings	70,498	64,848
Common Equity Tier 1 capital: regulatory adjustments 28 Total regulatory adjustments to Common Equity Tier 1 (146) (147) 29 Common Equty Tier 1 capital (CET1) 104,185 98,534 36 Additional Tier 1 capital before regulatory adjustments 44 Additional Tier 1 capital (AT1) 45 Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14,99% 14,54% 62 Tier 1 (as percentage of risk-weighted assets) 15,49% 15,03% OSFI all-in target </td <td>3</td> <td>Accumulated other comprehensive income (and other reserves)</td> <td></td> <td></td>	3	Accumulated other comprehensive income (and other reserves)		
28 Total regulatory adjustments to Common Equity Tier 1 (146) (147) 29 Common Equty Tier 1 capital (CET1) 104,185 98,534 36 Additional Tier 1 capital before regulatory adjustments 44 Additional Tier 1 capital: regulatory adjustments 44 Additional Tier 1 capital (AT1) 104,185 98,534 45 Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 7 Tier 2 capital: instruments and provisions 3,424 3,306 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (T2) 3,424 3,306 60 Total risk-weighted assets 694,912 677,559 Capital Ratios	6	Common Equity Tier 1 capital before regulatory adjustments	104,331	98,681
29 Common Equity Tier 1 capital (CET1) 104,185 98,534 36 Additional Tier 1 capital before regulatory adjustments 44 Additional Tier 1 capital (AT1) 104,185 98,534 45 Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 7 Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 57 Total regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital -	Comr	non Equity Tier 1 capital: regulatory adjustments		
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Additional Tier 1 capital: regulatory adjustments 44 Additional Tier 1 capital (AT1) 104,185 98,534 Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	29	Common Equty Tier 1 capital (CET1)	104,185	98,534
44 Additional Tier 1 capital (AT1) 104,185 98,534 Tier 2 capital: instruments and provisions 3,424 3,306 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 63 Total capital (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	36	Additional Tier 1 capital before regulatory adjustments		
45 Tier 1 capital (T1 = CET1 + AT1) 104,185 98,534 Tier 2 capital: instruments and provisions 3,424 3,306 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	Addit	ional Tier 1 capital: regulatory adjustments		
Tier 2 capital: instruments and provisions 50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	44	Additional Tier 1 capital (AT1)		
50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	45	Tier 1 capital (T1 = CET1 + AT1)	104,185	98,534
50 Expected Credit Loss - Stage 1 & Stage 2 3,424 3,306 51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%				
51 Tier 2 capital before regulatory adjustments 3,424 3,306 Tier 2 capital: regulatory adjustments to Tier 2 capital - - 57 Total regulatory adjustments to Tier 2 capital - - 58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 63 Total capital (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	Tier 2	capital: instruments and provisions		
Tier 2 capital: regulatory adjustments 57 Total regulatory adjustments to Tier 2 capital -	50	Expected Credit Loss - Stage 1 & Stage 2	3,424	3,306
57 Total regulatory adjustments to Tier 2 capital -	51	Tier 2 capital before regulatory adjustments	3,424	3,306
58 Tier 2 capital (T2) 3,424 3,306 59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 63 Total capital (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	Tier 2	capital: regulatory adjustments		
59 Total capital (TC = T1 + T2) 107,609 101,840 60 Total risk-weighted assets 694,912 677,559 Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 62 Tier 1 (as percentage of risk-weighted assets) 14.99% 14.54% 63 Total capital (as percentage of risk-weighted assets) 15.49% 15.03% OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 7.00% 70 Tier 1 capital target ratio 8.50% 8.50%	57	Total regulatory adjustments to Tier 2 capital	-	-
Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 62 Tier 1 (as percentage of risk-weighted assets) 63 Total capital (as percentage of risk-weighted assets) 64 Total capital (as percentage of risk-weighted assets) 65 Total capital (as percentage of risk-weighted assets) 66 Common Equity Tier 1 target ratio 67 Tier 1 capital target ratio 69 Total risk-weighted assets) 69 Common Equity Tier 1 target ratio 7.00% 7.00% 7.00% 7.00% 7.00%	58	Tier 2 capital (T2)	3,424	3,306
Capital Ratios 61 Common Equity Tier 1 (as percentage of risk-weighted assets) 62 Tier 1 (as percentage of risk-weighted assets) 63 Total capital (as percentage of risk-weighted assets) 63 Total capital (as percentage of risk-weighted assets) 64 OSFI all-in target 65 Common Equity Tier 1 target ratio 7.00% 70 Tier 1 capital target ratio 8.50%	59	Total capital (TC = T1 + T2)	107,609	101,840
61 Common Equity Tier 1 (as percentage of risk-weighted assets) 62 Tier 1 (as percentage of risk-weighted assets) 63 Total capital (as percentage of risk-weighted assets) 64 OSFI all-in target 65 Common Equity Tier 1 target ratio 66 Tier 1 capital target ratio 7.00% 7.00% 8.50%	60	Total risk-weighted assets	694,912	677,559
61 Common Equity Tier 1 (as percentage of risk-weighted assets) 62 Tier 1 (as percentage of risk-weighted assets) 63 Total capital (as percentage of risk-weighted assets) 64 Total capital (as percentage of risk-weighted assets) 65 Common Equity Tier 1 target ratio 66 Common Equity Tier 1 target ratio 7.00% 70 Tier 1 capital target ratio 8.50%				
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63 Total capital (as percentage of risk-weighted assets) OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 70 Tier 1 capital target ratio 8.50%	61	Common Equity Tier 1 (as percentage of risk-weighted assets)	14.99%	14.54%
OSFI all-in target 69 Common Equity Tier 1 target ratio 7.00% 70 Tier 1 capital target ratio 8.50%	62	, , , , , , , , , , , , , , , , , , , ,	14.99%	14.54%
69 Common Equity Tier 1 target ratio 7.00% 70 Tier 1 capital target ratio 8.50%	63	Total capital (as percentage of risk-weighted assets)	15.49%	15.03%
70 Tier 1 capital target ratio 8.50% 8.50%	OSFI	all-in target		
' '	69	Common Equity Tier 1 target ratio	7.00%	7.00%
71 Total capital target ratio 10.50% 10.50%	70	Tier 1 capital target ratio	8.50%	8.50%
	71	Total capital target ratio	10.50%	10.50%

PEACE HILLS TRUST COMPANY

Leverage Ratio

December 31, 2023

Dollars in thousands

		31-Dec-23	30-Sep-23		
On-b	On-balance sheet exposures				
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	914,369	957,133		
4	(Asset amounts deducted in determining Tier 1 capital)	(146)	(147)		
5	Total on-balance sheet balance exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	914,223	956,986		
Othe	r off-balance sheet exposures				
17	Off-balance sheet exposure at gross notional amount	52,712	75,015		
18	(Adjustments for conversion to credit equivalent amounts)	(35,853)	(49,025)		
19	Off-balance sheet items (sum of lines 17 and 18)	16,859	25,990		
Capital and Total Exposures					
20	Tier 1 capital	109,269	98,534		
21	Total Exposures (sum of lines 5, 11, 16 and 19)	931,082	982,976		
Leve	Leverage Ratios				
22	Basel III leverage ratio	11.74%	10.02%		